

Money Market Operations as on January 21, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3219.00	7474.00		10693.00
Lendings	4884.00	96.00	4007.98	8987.98

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.46	4.46
(b) Range of rates	3.85- 4.70	3.85- 4.70

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	125.00	4.45- 5.00
Lendings	45.00	4.40- 4.55

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	0.00	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	24655.00	4.50
Amount Outstanding	24655.00	
14-Day	0.00	
Amount Outstanding	7145.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 19/01/2004** **695199.62**

(For the reporting fortnight ending 23/01/2004)

* Data covers 90-95 per cent of total transactions reported by participants.