

Money Market Operations as on January 28, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	1757.15	6235.30		7992.45
Lendings	3916.00	1.00	3273.15	7190.15

(ii) Interest Rates

(a) Weighted average
rate

Borrowings

4.45

Lendings

4.46

(b) Range of rates

3.85- 4.50

4.05- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	160.00	4.55- 4.75
Lendings	256.00	4.25- 5.25

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	0.00	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	35280.00	4.50
Amount Outstanding	35280.00	
Fortnightly Repo		
13Day		
Amount Outstanding	4455.00	
Reverse Repo		
1Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 24/01/2004	<u>78463.83</u>
Cash Balances with RBI as on 25/01/2004	<u>156927.66</u>
Cash Balances with RBI as on 26/01/2004	<u>235391.49</u>
(For the reporting fortnight ending 23/01/2004)	

* Data covers 90-95 per cent of total transactions reported by participants.