

Money Market Operations as on February 07, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	899.50	999.51		1899.01
Lendings	1719.45	87.00	902.46	2708.91

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.35	4.42
(b) Range of rates	3.50- 4.50	3.85- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	0.00	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day	0.00	
Amount Outstanding	42620.00	
13-Day	0.00	
Amount Outstanding	4455.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 05/02/2004** **927126.39**

(For the reporting fortnight ending 06/02/2004)

* Data covers 90-95 per cent of total transactions reported by participants.