

Money Market Operations as on February 11, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	816.00	5299.00		6115.00
Lendings	1686.30	49.00	3863.45	5598.75

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.41	4.42
(b) Range of rates	3.48- 4.50	3.65- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	162.38	4.60- 5.75

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	0.00	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	37440.00	4.50
Amount Outstanding	37440.00	
14-Day	0.00	
Amount Outstanding	5925.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 09/02/2004** **204821.87**

(For the reporting fortnight ending 20/02/2004)

* Data covers 90-95 per cent of total transactions reported by participants.