91 Day Treasury Bills: Auction Results

Date of Auction: February 19, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 9

Amount : Rs.117.00 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.97.67

IV. Competitive bids accepted

Number : 7

Amount : Rs.91.00 crore

V. Partial Allotment Percentage : NA

VI. Devolvement on Primary

Dealers : Rs.9.00 crore

(in fulfillment of Underwriting Commitment)

VII. Devolvement on RBI : Nil

VIII Non-competitive bids accepted

(a) Number : 0

Amount : Nil

(b) Partial Allotment Percentage : NA

P.V. Sadanandan Asstt. Manager

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