

Money Market Operations as on March 15, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3340.00	6059.00		9399.00
Lendings	3997.00	81.00	4061.93	8139.93

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.42	4.45
(b) Range of rates	3.97- 4.55	3.97- 4.55

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	200.00	4.60- 5.00
Lendings	160.00	4.60- 5.25

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	0.00	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1Day	51925.00	4.50
Amount Outstanding	51925.00	
14-Day	0.00	
Amount Outstanding	7250.00	
Reverse Repo		
1Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 12/03/2004** **512993.30**

(For the reporting fortnight ending 19/03/2004)

* Data covers 90-95 per cent of total transactions reported by participants.