

Money Market Operations as on April 19, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3121.00	5189.87		8310.87
Lendings	3344.65	62.00	3451.22	6857.87

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.01	4.37
(b) Range of rates	3.00- 4.50	3.25- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	4.00	4.25- 4.50

3. Standing Liquidity Facility Availed from RBI

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day (Variable Rate)	0.00	
Amount Outstanding	0.00	
4-Day	27065.00	4.50
Amount Outstanding	80550.00	
14-Day	6335.00	4.50
Amount Outstanding	6335.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 16/04/2004** **1061337.81**
(For the reporting fortnight ending 16/04/2004)

* Data covers 90-95 per cent of total transactions reported by participants.