

Money Market Operations as on April 29, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	2960.88	5258.00		8218.88
Lendings	2646.83	93.00	3642.67	6382.50

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.31	4.34
(b) Range of rates	3.50- 4.50	3.65- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
7 Day	14775.00	4.50
Amount Outstanding	73685.00	
14-Day		
Amount Outstanding	6335.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00
6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 27/04/2004** **835342.39**
(For the reporting fortnight ending 30/04/2004)

* Data covers 90-95 per cent of total transactions reported by participants.