

Money Market Operations as on May 10, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	1815.00	5804.00		7619.00
Lendings	2363.25	56.00	3213.47	5632.72

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.36	4.35
(b) Range of rates	3.75- 4.55	3.75- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	12.00	4.10- 4.10
Lendings	500.00	4.55- 4.55

3. Standing Liquidity Facility Availed from RBI

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
7 Day	21680.00	4.50
Amount Outstanding	67425.00	
14-Day	0.00	
Amount Outstanding	5515.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00
6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 07/05/2004** **544136.07**
(for the reporting fortnight ending 14/05/2004)

* Data covers 90-95 per cent of total transactions reported by participants.