

February 26, 1999

91 Day Treasury Bills : Auction Results

Date of Auction : February 26, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 5

Amount : Rs.57.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs. 25.00 crore

III. Cut-off price : Rs.97.67

IV. Competitive bids accepted

Number : 3

Amount : Rs.31.00 crore

V. Partial Allotment Percentage : NA

**VI. Devolvement on Primary
Dealers**

: Rs.22.00 crore

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs.47.00 crore

VIII . Non-competitive bids accepted

(a) Number : 1
 Amount : Rs.25.00 crore
(b) Partial Allotment Percentage : NA

Maureen Shankar
Manager

Press Release : 1998-99/1107