

Money Market Operations as on June 21, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3093.00	3623.00		6716.00
Lendings	3436.45	903.22	3657.09	7996.76

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.34	4.36
(b) Range of rates	3.00- 4.50	3.00- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	20.00	4.25- 4.25
Lendings	55.00	4.75- 5.25

3. Standing Liquidity Facility Availed from RBI

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
7 Day	16650.00	4.50
Amount Outstanding	56160.00	
14-Day	0.00	
Amount Outstanding	4550.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00
6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 18/06/2004** **522292.50**
(For the reporting fortnight ending 25/06/2004)

* Data covers 90-95 per cent of total transactions reported by participants.