## PRESS RELEASE

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## Comments/Suggestions on Draft Policy on Private Banks

The Reserve Bank of India has received several suggestions and queries from the market participants and media on its draft policy framework for ownership and governance of private banks. The Reserve Bank, on Friday, placed the draft policy framework on its <u>website</u> for public debate.

The Reserve Bank welcomes valuable suggestions and feedback. Anyone who wishes to <u>seek clarifications or make suggestions</u> on the draft policy is welcome to post them here.

Based on the feedback so received, the Reserve Bank will place a second draft of the policy in public domain for further debate.

**Alpana Killawala** Chief General Manager

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