

91 Day Treasury Bills : Auction Results

March 5, 1999

Date of Auction : March 5, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 16

Amount : Rs.483.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs. 40.00 crore

III. Cut-off price : Rs.97.85

IV. Competitive bids accepted

Number : 5

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : NA

VI. Devolvement on Primary Dealers : Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 1
 Amount : Rs. 40.00 crore
(b) Partial Allotment Percentage : NA

N.S.D. Lobo
Asstt. Manager

Press Release : 1998-99/1135