

## Money Market Operations as on July 27, 2004

(Amount in Rupees crore and  
rate in per cent per annum)

### 1. Call/Notice Money Market\*

#### (i) Volumes

|                   | <b>Banks</b> | <b>Primary Dealers</b> | <b>Non-Bank Institutions</b> | <b>Total</b> |
|-------------------|--------------|------------------------|------------------------------|--------------|
| <b>Borrowings</b> | 3274.20      | 2515.83                |                              | 5790.03      |
| <b>Lendings</b>   | 1797.70      |                        | 2532.15                      | 4329.85      |

#### (ii) Interest Rates

|                           | <u><b>Borrowings</b></u> | <u><b>Lendings</b></u> |
|---------------------------|--------------------------|------------------------|
| (a) Weighted average rate | 4.31                     | 4.33                   |
| (b) Range of rates        | 3.50- 4.50               | 2.19- 10.95            |

### 2. Term Money Market\*

|            | <u><b>Volume(Turnover)</b></u> | <u><b>Range of Rates</b></u> |
|------------|--------------------------------|------------------------------|
| Borrowings | 133.00                         | 4.40- 5.25                   |
| Lendings   | 98.00                          | 5.00- 5.10                   |

### 3. Standing Liquidity Facility Availed from RBI \$

| <u><b>Amount (Outstanding)</b></u> | <u><b>Rate of Interest</b></u> |
|------------------------------------|--------------------------------|
| 0.00                               | at Reverse Repo Rate           |

### 4. Liquidity Adjustment Facility

|                     | <u><b>Amount Accepted</b></u> | <u><b>Rate</b></u> |
|---------------------|-------------------------------|--------------------|
| <b>Repo</b>         |                               |                    |
| 7 Day               | 15030.00                      | 4.50               |
| Amount Outstanding  | 58450.00                      |                    |
| 14-Day              | 0.00                          |                    |
| Amount Outstanding  | 2085.00                       |                    |
| <b>Reverse Repo</b> |                               |                    |
| Day                 | 0.00                          |                    |
| Amount Outstanding  | 0.00                          |                    |

### 5. RBI's OMO net sales(-)/purchases(+)

0.00

### 6. **Scheduled Commercial Banks' Cumulative**

**Cash Balances with RBI as on 24/07/2004**

**78520.97**

**Cash Balances with RBI as on 25/07/2004**

**157038.94**

(For the reporting fortnight ending 06/08/2004)

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\* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center