

Money Market Operations as on July 28, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3179.81	2108.63		5288.44
Lendings	1686.19	2.60	2457.86	4146.65

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.32	4.33
(b) Range of rates	3.50- 4.50	3.90- 7.30

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	115.00	4.40- 5.10
Lendings	50.00	4.65- 5.30

3. Standing Liquidity Facility Availed from RBI \$

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
7 Day	5650.00	4.50
Amount Outstanding	58150.00	
14-Day	0.00	
Amount Outstanding	2085.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 26/07/2004** **235476.57**
(For the reporting fortnight ending 06/08/2004)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center