

Money Market Operations as on July 31, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	879.80	284.68		1164.48
Lendings	556.89	60.87	906.93	1524.69

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.22	4.25
(b) Range of rates	3.50- 4.50	1.83- 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		
Lendings	4.52	4.50- 5.00

3. Standing Liquidity Facility Availed from RBI \$

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate
0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
7 Day	0.00	
Amount Outstanding	51195.00	
14-Day	0.00	
Amount Outstanding	2085.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 29/07/2004** 462614.29
(For the reporting fortnight ending 06/08/2004)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center