

Money Market Operations as on August 13, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4652.65	4249.11		8901.76
Lendings	4584.20	106.26	2802.85	7493.31

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.20	5.07
(b) Range of rates	3.50- 6.00	3.50- 6.00

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	80.00	4.80- 4.80

3. Standing Liquidity Facility Availed from RBI \$

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
2.50	at Reverse Repo Rate

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
6 Day	3320.00	4.50
Amount Outstanding	30085.00	
14-Day	0.00	
Amount Outstanding	2580.00	
REVERSE REPO		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 11 /08/2004** **363774.83**
(For the reporting fortnight ending 20/08/2004)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center