

Money Market Operations as on August 04, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3335.21	2503.56		5838.77
Lendings	1831.00	9.61	2600.54	4441.15

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.35	4.38
(b) Range of rates	3.50- 10.95	3.99- 4.55

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	3.38	4.25- 4.50

3. Standing Liquidity Facility Availed from RBI \$

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate
0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
7 Day	8395.00	4.50
Amount Outstanding	53825.00	
14-Day	0.00	
Amount Outstanding	2085.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 02/08/2004** **774713.04**
(For the reporting fortnight ending 06/08/2004)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center