

Money Market Operations as on August 07, 2004

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	1073.06	375.95		1449.01
Lendings	860.27	18.01	502.12	1380.40

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.29	4.38
(b) Range of rates	3.50- 4.50	3.50- 4.90

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	20.00	4.75- 4.75
Lendings		-

3. Standing Liquidity Facility Availed from RBI \$

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	at Reverse Repo Rate
0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
7 Day	0.00	
Amount Outstanding	53570.00	
14-Day	0.00	
Amount Outstanding	2085.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 05/08/2004** **1002257.08**
(For the reporting fortnight ending 06/08/2004)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center