

14 Day Treasury Bills : Auction Results

March 12, 1999

Date of Auction : March 12, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 12

Amount : Rs.376.00 Crore

(b) Non-competitive bids

Number : 1

Amount : Rs. 200.00 crore

III. Cut-off price : Rs.99.70

IV. Competitive bids accepted

Number : 1

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvement on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 1

Amount : Rs. 200.00 crore

(b) Partial Allotment Percentage : N.A.

IX. Weighted Average Price : Rs.99.70

N.S.D. Lobo
Asstt. Manager

Press Release : 1998-99/1167