91 Day Treasury Bills: Auction Results

March 12, 1999

Date of Auction: March 12, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 11

Amount : Rs.137.00 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.97.86

IV. Competitive bids accepted

Number : 8

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 61.54 (3 Bids)

VI. Devolvement on Primary

Dealers : Nil

(in fulfillment of Underwriting Commitment)

VII. Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 0

Amount : Nil

(b) Partial Allotment Percentage : NA

N.S.D. Lobo Asstt. Manager

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