

Result of Auction of 364 Day Treasury Bills

March 24, 1999

Date of Auction : March 24, 1999

I. Notified amount : Rs.750.00 crore

II. Bids received

Number : 18

Amount : Rs.580.00 crore

III. Cut-off price : Rs.90.85

IV. Bids Accepted

Number : 6

Amount : Rs.165.00 crore

V. **Partial Allotment Percentage** : N.A.

VI . **Devolvement on Primary
Dealers**

: Rs.275.00 crore

(in fulfillment of Underwriting Commitment)

VII . **Devolvement on RBI** : Rs.310.00 crore

VIII. Weighted Average Price : Rs.90.85

**Maureen Shankar
Manager**

Press Release : 1998-99/1212