

91 Day Treasury Bills : Auction Results

March 26, 1999

Date of Auction : March 26, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 7

Amount : Rs.78.00 crore

(b) Non-competitive bids

Number : 2

Amount : Rs.25.10 crore

III. Cut-off price : Rs.97.86

IV. Competitive bids accepted

Number : 3

Amount : Rs.30.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvement on Primary Dealers

: Rs.38.00 crore

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs.32.00 crore

VIII . Non-competitive bids accepted

(a) Number : 2
 Amount : Rs.25.10 crore
(b) Partial Allotment Percentage : NA

P.V. Sadanandan
Asstt. Manager

Press Release : 1998-99/1219