Reissue of 12.40 per cent Government Stock, 2013 on 'private placement-cum-tap sales' basis

April 6, 1999

Government of India has announced the sale (reissue) of Rs.12.40 per cent Government Stock, 2013 to Reserve Bank of India on a private placement basis at a price of Rs. 100.40. The issue will be made on April 7, 1999 for an amount of Rs. 3000 crore. The available stock will be put on tap for sale through Reserve Bank of India's open market window simultaneously at the same price, for a fixed period of 5 working days from April 7, 1999.

P.V. Sadanandan
Asstt. Manager

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