

Money Market Operations as on March 21, 2005

(Amount in Rupees crore and
rate in per cent per annum)

I. Call Money Market

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	405.04	229.84	-	634.88
Lendings	189.31	0.00	445.57	634.88
Total	594.35	229.84	445.57	1,269.76

(ii) Interest Rates

Weighted average rate
Range of rates

Borrowings

4.82
3.95- 5.25

Lendings

4.82
3.95- 5.25

II. Notice Money Market

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4,590.71	1,559.68	-	6,150.39
Lendings	5,025.28	20.83	1,104.28	6,150.39
Total	9,615.99	1,580.51	1,104.28	12,300.78

(ii) Interest Rates

Weighted average rate
Range of rates

Borrowings

4.82
4.30- 5.25

Lendings

4.82
4.30- 5.25

III. Term Money Market

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	275.00	5.75-7.00
Lendings	275.00	5.75-7.00
Total	550.00	

IV. Standing Liquidity Facility Availed from RBI

<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
0.00	At Repo Rate
0.00	0.00

V. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Reverse Repo		
1 Day	21,075.00	4.75
Amount Outstanding	21,075.00	0.00

VI. RBI's OMO net sales(-)/purchases(+) 0.00

VII. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on 17/03/2005 **1,235,841.39**

Cash Balances with RBI as on 18/03/2005 **1,323,463.63**

(For the reporting fortnight ending 18/03/2005)