

14 Day Treasury Bills : Auction Results

April 23, 1999

Date of Auction : April 23, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 11

Amount : Rs.152.00 Crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.99.70

IV. Competitive bids accepted

Number : 4

Amount : Rs.77.00 crore

V. Partial Allotment Percentage : N.A.

**VI . Devolvement on Primary
Dealers**

: Rs.21.00 crore

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs.2.00 crore

VIII . Non-competitive bids accepted

(a) Number : 0

Amount : Nil

(b) Partial Allotment Percentage : N.A.

IX. Weighted Average Price : Rs.99.70

P.V. Sadanandan
Asstt. Manager

Press Release : 1998-99/1331