

05 May 1999

### **Result of Auction of 364 Day Treasury Bills**

#### **Date of Auction : May 5, 1999**

- I. Notified amount : Rs.500.00 crore
- II. Bids received
  - Number : 23
  - Amount : Rs.580.00 crore
- III. Cut-off price : Rs.90.93
- IV. Bids Accepted
  - Number : 22
  - Amount : Rs.500.00 crore
- V. **Partial Allotment Percentage** : 48 (4 Bids)
- VI . **Devolvment on Primary Dealers** : Nil  
( in fulfillment of Underwriting Commitment )
- VII . **Devolvment on RBI** : Nil
- VIII. Weighted Average Price : Rs.90.96

**Chhaya Rajee  
Manager**

**Press Release : 1998-99/1368**