

14 Day Treasury Bills : Auction Results

May 7, 1999

Date of Auction : April 29, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 6

Amount : Rs.54.00 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.99.70

IV. Competitive bids accepted

Number : 2

Amount : Rs.16.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvement on Primary Dealers

: Rs.34.00 crore

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs.50.00 crore

VIII . Non-competitive bids accepted

(a) Number : 0
Amount : Nil
(b) Partial Allotment Percentage : N.A.

IX. Weighted Average Price : Rs.99.70

Rupambara Padhi
Manager

Press Release : 1998-99/1381