

Result of Auction of 364 Day Treasury Bills

May 19, 1999

Date of Auction : May 19, 1999

I. Notified amount : Rs.500.00 crore

II. Bids received

Number : 37

Amount : Rs.703.86 crore

III. Cut-off price : Rs.90.90

IV. Bids Accepted

Number : 29

Amount : Rs.500.00 crore

V. **Partial Allotment Percentage** : 89 (1 Bid)

VI. **Devolvement on RBI** : Nil

VII. Weighted Average Price : Rs.90.95

**Chhaya Raje
Manager**

Press Release : 1998-99/1432