Reissue of 11.99 per cent Government Stock, 2009 and 11.98 per cent Government Stock, 2004 on 'private placement -cum-tap sale' basis

June 4, 1999

The Government of India has announced the sale (reissue) of two Government stocks to the Reserve Bank of India on June 4, 1999 on 'private placement' basis as per the following details :

Nomenclature of Stock	Notified amount (in Rs. Crore)	Price (in Rs.)
11.99 per cent Government Stock, 2009	2,000	101.40
11.98 per cent Government Stock, 2004	3,000	102.85

The available stocks have been put on tap for sale through the Reserve Bank of India's open market window simultaneously at the same prices for a period of four working days from June 4, 1999.

Alpana Killawala
General Manager

Press Release : 1998-99/1502