

91 Day Treasury Bills : Auction Results

June 4, 1999

Date of Auction : June 4, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 15

Amount : Rs.125.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs.300.00 crore

III. Cut-off price : Rs.97.85

IV. Competitive bids accepted

Number : 9

Amount : Rs.93.50 crore

V. Partial Allotment Percentage : N.A.

**VI . Devolvement on Primary
Dealers : Nil**

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs.6.50 crore

VIII . Non-competitive bids accepted

- (a) Number : 1
- Amount : Rs.300.00 crore
- (b) Partial Allotment Percentage : NA

Rupambara Padhi
Manager

Press Release : 1998-99/1511