12.40 per cent Government Stock, 2013 - Auction Results

Date of Auction: June 16, 1999

The results of the auction of 12.40 per cent Government Stock, 2013 held on June 16, 1999 are:

I. Notified amount : Rs.3000.00 crore

II. Bids received

(i) Number : 148

(ii) Amount : Rs.3868.82 crore

III. Cut-off price (per cent) : 101.68 (YTM) : 101.425)

IV. Bids accepted

(i) Number : 111

(ii) Amount : Rs.3000.00 crore

V. Partial Allotment Percentage : 36.36

VI. Devolvement on RBI : Nil

VII. Devolvement on Primary

Dealers : Nil

(in fulfillment of underwriting commitment)

VIII. Weighted Average Price : 101.75 per cent

Rupambara Padhi Manager

Press Release: 1998-99/1572