12.32 per cent Government Stock, 2011 - Auction Results

The results of the auction of 12.32 per cent Government Stock, 2011 held on June 16, 1999 are:

I. Notified amount : Rs.2000.00 crore

II. Bids received

(i) Number : 120

(ii) Amount : Rs.2277.00 crore

III. Cut-off price (per cent) : 102.18 per cent

(YTM) (11.9627%)

IV. Bids accepted

(i) Number : 97

(ii) Amount : Rs.1730.00 crore

V. Partial Allotment Percentage : Nil

VI. Devolvement on RBI : Nil

VII. Devolvement on Primary

Dealers : Rs. 270.00 crore

(in fulfillment of underwriting

commitment)

VIII. Weighted Average Price : 102.24 per cent

Rupambara Padhi Manager Press Release: 1998-99/1573