

14 Day Treasury Bills : Auction Results

Date of Auction : June 18, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 16

Amount : Rs.281.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs.700.00 crore

III. Cut-off price : Rs.99.67

IV. Competitive bids accepted

Number : 12

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 9.55 (9 bids)

VI . Devolvement on RBI : Nil

VII . Non-competitive bids accepted

(a) Number : 1

Amount : Rs.700.00 crore
(b) Partial Allotment Percentage : N.A.

VIII. Weighted Average Price : Rs.99.68

Rupambara Padhi
Manager

Press Release : 1998-99/1587