

91 Day Treasury Bills : Auction Results

Date of Auction : June 18, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 15

Amount : Rs.131.50 crore

(b) Non-competitive bids

Number : 1

Amount : Rs.400.00 crore

III. Cut-off price : Rs.97.80

IV. Competitive bids accepted

Number : 6

Amount : Rs.65.00 crore

V. Partial Allotment Percentage : N. A.

VI . Devolvement on RBI : Rs.35.00 crore

VII . Non-competitive bids accepted

(a) Number : 1

Amount : Rs.400.00 crore
(b) Partial Allotment Percentage : NA

Rupambara Padhi
Manager

Press Release : 1998-99/1588