

182 Day Treasury Bills - Auction Announced

June 19, 1999

The Reserve Bank of India has announced the auction of 182 day Government of India treasury bills for a notified amount of Rs.100 crore. State Governments are allowed to participate as non-competitive bidders and the allocation to non-competitive bidders will be outside the notified amount, at the discretion of the Bank.

Tenders should be submitted in the prescribed form on Wednesday, June 23, 1999 before 1430 hours. The results will be announced the same evening. Payment by successful bidders will be on Thursday, June 24, 1999.

Rupambara Padhi
Manager

Press Release : 1998-99/1590