Government of India announces sale on tap of 17 year Stock

June 28, 1999

The Government of India has offered to sell on tap 12.30 per cent Government Stock, 2016. The sale will be on tap at Public Debt Office, Reserve bank of India (RBI), Mumbai during banking hours, i.e., 10.30 a.m. to 2.30 p.m. from July 2, 1999 onwards. The Stock will be issued at par.

The Reserve bank of India reserves the right to close the sale at any time on or after July 2, 1999.

Applications, in the prescribed form obtainable from Chief General Manager, Reserve Bank of India, Public Debt Office, Fort, Mumbai will be received at the aforesaid office during banking hours.

Rupambara Padhi Manager

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