

14 Day Treasury Bills : Auction Results

July 2, 1999

Date of Auction : July 2, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 17

Amount : Rs.329.50 crore

(b) Non-competitive bids

Number : 1

Amount : Rs.200.00 crore

III. Cut-off price : Rs.99.67

IV. Competitive bids accepted

Number : 14

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 6.50 (9 bids)

VI. Devolvement on RBI : Nil

VII . Non-competitive bids accepted

- (a) Number : 1
 Amount : Rs.200.00 crore
(b) Partial Allotment Percentage : N.A.

VIII. Weighted Average Price : Rs.99.68

Alpana Killawala
General Manager

Press Release : 1999-2000/14