91 Day Treasury Bills: Auction Results

July 2, 1999

Date of Auction: July 2, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 13

Amount : Rs.118.50 crore

(b) Non-competitive bids

Number : 1

Amount : Rs.25.00 crore

III. Cut-off price : Rs.97.73

IV. Competitive bids accepted

Number : 6

Amount : Rs.73.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvement on RBI : Rs. 27.00 crore

VII. Non-competitive bids accepted

(a) Number : 1

Amount : Rs.25.00 crore

(b) Partial Allotment Percentage : NA

Alpana Killawala General Manager

Press Release: 1999-2000/15