

Tap sale of 12.30 per cent Government Stock, 2016 closed

July 2, 1999

The sale of 12.30 per cent Government Stock, 2016 which opened for subscription on July 2, 1999 on tap at the Reserve Bank of India, Mumbai was closed at the close of banking hours today. In all, 45 applications for Rs.2,129.85 crore (nominal), were received. All the applications were accepted.

**Alpana Killawala
General Manager**

Press Release : 1999-2000/16