364 Day Treasury Bills: Auction Results

Date of Auction: July 14, 1999

Notified amount : Rs.500.00 crore I.

II. **Bids received**

(a) Competitive bids

Number : 31

Amount : Rs.610.59 crore

(b) Non-competitive bids

Number : 0 : Nil Amount

Cut-off price III. : Rs.90.64

Competitive bids accepted IV.

> Number : 12

Amount : Rs.218.09 crore

٧. Partial Allotment Percentage: N.A.

VI. **Devolvement on**

> Reserve Bank of India : Rs.281.91 crore

Non-competitive bids VII. accepted

(a) Number : 0

> Amount : Nil

(b) Partial Allotment Percentage: N.A.

VIII. Weighted Average Price : 90.64

> Rupambara Padhi Manager

Press Release: 1999-2000/74