

12.30 per cent Government Stock, 2016 - Auction Results

July 29, 1999

The results of the auction of 12.30 per cent Government Stock, 2016 held on July 29, 1999 are:

Auction Results

- I. Notified Amount** : Rs.2000.00 crore
- II. Bids Received -**
- (i) Number : 181
- (ii) Amount : Rs.6834.50 crore
- III. Cut-off price** : Rs.100.43
- (YTM) (per cent) (12.2359%)
- IV. Bids Accepted-**
- (i) Number : 38
- (ii) Amount : Rs.2000.00 crore
- V. Partial Allotment Percentage** : 80 (10 bids)
- VI. Devolvement on Primary Dealers** : Nil
- (in fulfillment of underwriting commitment)
- VII. Devolvement on RBI** : Nil
- VIII. Weighted Average price** : Rs.100.47

Alpana Killawala

General Manager

Press Release : 1999-2000/145