Government of India announces the sale of 11.99 per cent Government Stock, 2009 through price based auction

August 2, 1999

The Government of India has announced auction of 11.99 per cent Government Stock, 2009 for an aggregate amount of Rs.3,000 crore.

The auction will be price based and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Thursday, August 5, 1999. Bids, in the prescribed form obtainable from Chief General Manager, Reserve Bank of India, Public Debt Office, Fort, Mumbai should be submitted on Thursday, August 5, 1999 during banking hours. On the basis of bids received, the Reserve Bank of India will determine the minimum price at which offers will be accepted. The results of the auction will be announced on August 5, 1999 and payment by successful bidders will be during banking hours on August 6, 1999. The Stock will qualify for ready forward facility.

Rupambara Padhi
Manager

Press Release : 1999-2000/166