

11.99 per cent Government Stock, 2009 - Auction Results

August 5, 1999

The results of the auction of 11.99 per cent Government Stock, 2009 held on August 5, 1999 are:

I. Notified amount : Rs.3000.00 crore

II. Bids Received -

(i) Number : 236
(ii) Amount : Rs.7253.051 crore

III. Cut-off price : Rs.102.90
(YTM) (per cent) (11.4792%)

IV. Bids Accepted -

(i) Number : 79
(ii) Amount : Rs.3000.00 crore

V. Partial Allotment Percentage : 12 (11 bids)

VI. Devolvement on Primary Dealers : Nil
(in fulfillment of underwriting commitment)

VII. Devolvement on RBI : Nil

VIII. Weighted Average Price : Rs.102.99

Rupambara Padhi
Manager

Press Release : 1999-2000/180