

Investments by NRIs/OCBs/PIOs in the shares of Indian Companies

The Reserve Bank of India on August 25, 1999 has notified that Non-resident Indians (NRIs), Overseas Corporate Bodies (OCBs) and Persons of Indian Origin (PIOs) can now purchase equity shares and convertible debentures of the following companies up to 24 per cent of their paid up capital through stock exchanges under the portfolio investment scheme, as the companies have passed resolutions at their General Body Meetings to this effect.

1. M/s. IVP Ltd.
2. M/s. Dharani Sugars & Chemicals Ltd.,

Rupambara Padhi
Manager

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