

364 Day Treasury Bills : Auction Results

September 8, 1999

Date of Auction : September 8, 1999

I. Notified amount : Rs.500.00 crore

II. Bids received

(a) Competitive bids

Number : 23

Amount : Rs.609.00 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.90.68

IV. Competitive bids accepted

Number : 0

Amount : Nil

V. Partial Allotment Percentage : N.A.

**VI . Devolvement on Reserve Bank
of India**

: Rs.500.00 crore

VII . Non-competitive bids accepted

(a) Number : 0
Amount : Nil
(b) Partial Allotment Percentage : N. A.

VIII. Weighted Average Price : 90.68

Chhaya Raje
Manager

Press Release : 1999-2000/356