Investment by Foreign Institutional Investors

October 14, 1999

The Reserve Bank of India on October 14, 1999 has notified that no further purchases of shares of M/s. Bombay Oxygen Corporation Ltd., should be made on behalf of Foreign Institutional Investors (FIIs). The Reserve Bank has stated that M/s Bombay Oxygen Corporation Ltd., has reached the overall ceiling of 24 per cent of its paid up capital.

Rupambara Padhi Manager

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