

Five-day fixed rate repos on October 16 at 6.00 per cent : RBI

October 15, 1999

The Reserve Bank has announced a five-day fixed rate repos in Government of India dated securities on October 16, 1999 for parties holding SGL Account and current account with it at Mumbai. The repo rate is 6.00 per cent per annum. The eligible banks/institutions may submit their applications indicating the volume of repos (face value) in the prescribed form obtainable at the Internal Debt Management Cell, Reserve Bank of India, Central Office Building (16th Floor), Mumbai. The applications should be addressed to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office, Mumbai and submitted to him **before 11.30 a.m. on October 16, 1999**. The applications may be accepted fully or partially. Payment by applicants will be on October 16, 1999 up to 12.30 p.m. and the repurchase by the RBI on October 21, 1999.

**Rupambara Padhi
Manager**

Press Release : 1999-2000/524