

14 Day Treasury Bills : Auction Results

October 22, 1999

Date of Auction : October 22, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 14

Amount : Rs.200.50 crore

(b) Non-competitive bids

Number : 1

Amount : Rs.600.00 crore

III. Cut-off price : Rs.99.69

IV. Competitive bids accepted

Number : 2

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : N.A.

VI . Devolvement on RBI : Nil

VII . Non-competitive bids accepted

- (a) Number : 1
 Amount : Rs.600.00 crore
(b) Partial Allotment Percentage : N.A.

VIII. Weighted Average Price : Rs.99.70

P.V.Sadanandan
Asstt. Manager

Press Release : 1999-2000/557