

Fifteen-year Government Stock, 2014 - Auction Results

November 11, 1999

The results of the auction of Fifteen-year Government Stock Auction held on November 11, 1999

Auction Results

I. Notified amount : Rs.3500.00 crore

II. Bids received

(i) Number : 234

(ii) Amount : Rs.8742.35 crore

III. Cut-off Yield

(Coupon Rate) : 11.83 per cent

IV. Bids accepted

(i) Number : 51

(ii) Amount : Rs.3500.00 crore

V. Partial Allotment Percentage : 83.13 (32 bids).

**VI. Devolvement on
Primary Dealers**

: Nil

(in fulfillment of underwriting
commitment)

VII. Devolvement on RBI : Nil

VIII. Weighted Average Yield : 11.83 per cent

Chhaya Raje
Manager

Press Release : 1999-2000/638